

# Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,  
S. G. Highway, Ahmedabad-60, Contact No: 079-29706309 Email id: [cricwatches007@gmail.com](mailto:cricwatches007@gmail.com)  
CIN: L51103HP1982PLC005083 website: [www.devtrading.in.net](http://www.devtrading.in.net)

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12<sup>th</sup> November, 2019

To,  
The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
Exchange Square,  
Suren Road, Chakala,  
Andheri (East),  
Mumbai - 400093

**Ref.: Script Code: DEVRUPTRAD**

Dear Sir,

**Sub.: Outcome of Board Meeting**

With reference to above subject and in compliance with the SEBI (LODR), 2015, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 12<sup>th</sup> November, 2019 at 11:00 p.m. and concluded on 04:45 p.m.:-

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Devrup Trading Limited  
(Formerly Known as M and I Watches Limited)

  
Mr. Jaydeep Suthar  
Managing Director  
DIN: 06924403

**Financial results by company**

PART I		(Rs. in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2019						
Particulars	Quarter Ended			Half Year Ended		Previous year ended
	3 months ended (30/09/2019)	Preceding 3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	Year to date figures for current period ended (30/09/2019)	Year to date figures for the previous year ended (30/09/2018)	Previous year ended (31/03/2019)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Revenue from Operation</b>	0.15	0.41	0.01	0.57	2.48	3.40
Other income	0.00	0.00	6.75	0.00	6.75	15.92
<b>Total Revenue (I + II)</b>	0.15	0.41	6.76	0.57	9.23	19.33
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	1.00	1.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.95	0.34	1.00	1.29	1.50	3.56
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	1.16	1.03	0.30	2.18	1.23	3.66
<b>Total expenses</b>	2.11	1.37	1.30	3.47	3.73	8.59
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	(1.95)	(0.95)	5.45	(2.91)	5.49	10.73
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) before extraordinary items and tax (V - VI)</b>	(1.95)	(0.95)	5.45	(2.91)	5.49	10.73
6 Tax expense - Provision for taxation						
Current Tax - Provision for taxation	0.00	0.00	1.08	0.00	1.08	2.75
Deferred Tax						
<b>7 Net Profit / (Loss) for the period</b>	(1.95)	(0.95)	4.37	(2.91)	4.41	7.98
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Total Comprehensive Income/(Loss) for the period</b>	(1.95)	(0.95)	4.37	(2.91)	4.41	7.98
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	113.02	113.02	113.02	113.02	113.02	113.02
11 Earnings per equity share:						
(1) Basic	(0.17)	(0.08)	0.39	(0.26)	0.39	0.71
(2) Diluted	(0.17)	(0.08)	0.39	(0.26)	0.39	0.71

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November, 2019
- The Company has only single Reportable Business Segment.
- During the quarter ended 30th September 2019, 0 complaints was received and attended.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Date : 12/11/2019  
 Place : Ahmedabad

By Order of the Board of Directors  
 For Devrup Trading Limited  
  
 Jaydeep Suthar  
 Managing Director  
 DIN: 06924403

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,

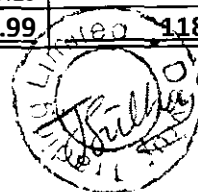
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Website: www.devtrading.co.in

**Stamenet Of Assets and Liability**

(Rs. In Lacs)

Particulars	Standalone	
	As at 30th Sept 2019	As at 31st March 2019
	Unaudited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	-	-
Capital Work In Progress	0.11	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	47.36	52.24
ii) Loan	27.44	34.04
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets	1.54	1.54
<b>Total Non Current Assets</b>	<b>76.45</b>	<b>87.82</b>
<b>Current Assets</b>		
Inventories	6.05	6.05
Financial Assets		
i) Trade Receivable	-	-
ii) Cash and Cash Equivalentents	33.49	25.03
iii) Bank Balance other than (ii)above		
iv) Loans and Advances	-	-
iv) Other Financial Assets	-	-
Other Current Assets	-	-
<b>Total Curent Assets</b>	<b>39.55</b>	<b>31.08</b>
<b>Total Assets</b>	<b>115.99</b>	<b>118.90</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	113.02	113.02
Other Equity	-100.32	-97.41
<b>Total Equity</b>	<b>12.70</b>	<b>15.61</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		
<b>Total Non Current Liabilities</b>	<b>12.70</b>	<b>15.61</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	5.06	5.06
ii) Trade Payables	88.80	88.80
iii) Other Financial Liabilities	-	-
Provisions	3.20	3.20
Other Current Liabilities	6.23	6.23
<b>Total Current Liabilities</b>	<b>103.29</b>	<b>103.29</b>
<b>Total Equity and Liabilities</b>	<b>115.99</b>	<b>118.90</b>



**Cash Flow Statement**

Particulars	For the period ended on 30.09.2019	For the period ended on 30.09.2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Tax</b>	<b>(290,854)</b>	<b>549,275</b>
<b>Adjustments for:</b>		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Dividend Written back/excess provision for taxation	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>(290,854)</b>	<b>549,275</b>
<b>Movements in Working Capital :</b>		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Sundry Debtors		-
Decrease / (Increase) in Loans and Advances	660,000	120,000
Decrease / (Increase) in Current Assets		
(Decrease) / Increase in Trade Payables	-	(227,983)
(Decrease) / Increase in Short Term Provisions	-	24,872
(Decrease) / Increase in Current Liabilities		
(Decrease) / Increase in Other Current Liabilities		
Cash (used in) / generated from operations	<b>369,146</b>	466,164
Direct Taxes Paid (net of refunds)		107,860
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>369,146</b>	<b>358,304</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) of Fixed Assets	(11,000)	
Purchase of Investment	488,000	482,240
Sale / Disposal of Fixed Assets	-	-
Profit on sale of Investment / Assets	-	(675,001)
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>477,000</b>	<b>(192,761)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds From Long Term Borrowings	-	-
(Repayment) / Proceeds From Short Term Borrowings	-	200,000
Repayment / (Proceeds) From Long Term Loans & Advances	-	-
Proceeds from Issue of Shares		
Interest Expense		-
Dividend	-	-
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>-</b>	<b>200,000</b>
<b>D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)</b>	<b>846,146</b>	<b>365,543</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>2,503,194</b>	<b>1,721,730</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>3,349,340</b>	<b>2,087,274</b>
<b>Components of cash and cash equivalents</b>		
Cash and cheques on hand	63,930	123,037
With Scheduled Banks		
- in Current Account	3,285,410	1,964,237
- in Term Deposit Accounts	-	-
	<b>3,349,340</b>	<b>2,087,274</b>

For Devrup Trading Limited



**Jaydeep Suthar**  
 Managing Director  
 DIN: 06924403



**SANKET SHAH**  
**CHARTERED ACCOUNTANT**

## The Limited Review Report

### Review Report To Devrup Trading Limited

We have reviewed the accompanying statement of unaudited financial results of Devrup Trading Limited for the period ended 30<sup>th</sup> September, 2019. ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SANKET SHAH  
CHARTERED ACCOUNTANT  
MEM. NO. 150873  
UDIN No. 19150873AAAADQ9769



Date: 13-11-2019  
Place: Ahmedabad