

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,
S. G. Highway, Ahmedabad-60, Contact No: 079-29706309 Email id: cricwatches007@gmail.com
CIN: L51103GJ1982PLC097872 website: www.devtrading.in.net

12th February, 2020

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai - 400093

Ref.: Script Code: DEVRUPTRAD

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the SEBI (LODR), 2015, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 12th February, 2020 at 12:00 noon and concluded on 02:00 p.m.:-

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and nine months ended on 31st December, 2019.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Devrup Trading Limited
(Formerly Known as M and I Watches Limited)



Mr. Jaydeep Suthar
Managing Director
DIN: 06924403

Financial results by company

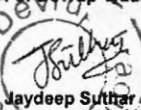
PART I		(Rs. in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 31/12/2019						
Particulars	Quarter Ended			Nine Months Ended		Previous year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	(31/12/2019)	(30/09/2019)	(31/12/2018)	(31/12/2019)	(31/12/2018)	(31/03/2019)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operation	1.55	0.15	0.52	2.12	2.99	3.40
Other income	0.28	0.00	8.88	0.28	15.63	15.92
Total Revenue (I + II)	1.83	0.15	9.40	2.40	18.62	19.33
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.23	0.00	1.23	1.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.89	0.95	1.01	2.18	2.51	3.56
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.38	1.16	0.86	2.56	2.09	3.66
Total expenses	1.27	2.11	2.10	4.74	5.83	8.59
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	0.56	(1.95)	7.30	(2.34)	12.79	10.73
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	0.56	(1.95)	7.30	(2.34)	12.79	10.73
6 Tax expense - Provision for taxation						
Current Tax - Provision for taxation	0.00	0.00	1.08	0.00	2.16	2.75
Deferred Tax						
7 Net Profit / (Loss) for the period	0.56	(1.95)	6.22	(2.34)	10.63	7.98
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive Income/(Loss) for the period	0.56	(1.95)	6.22	(2.34)	10.63	7.98
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	113.02	113.02	113.02	113.02	113.02	113.02
11 Earnings per equity share:						
(1) Basic	0.05	(0.17)	0.55	(0.21)	0.94	0.71
(2) Diluted	0.05	(0.17)	0.55	(0.21)	0.94	0.71

Notes:

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2020
2. The Company has only single Reportable Business Segment.
3. During the quarter ended 31st December 2019, 0 complaints was received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

By Order of the Board of Directors

For Devrup Trading Limited


 Jaydeep Suthar
 Managing Director
 DIN: 06924403

Date : 12/02/2020
 Place : Ahmedabad



SANKET SHAH
CHARTERED ACCOUNTANT

The Limited Review Report

Review Report To Devrup Trading Limited

We have reviewed the accompanying statement of unaudited financial results of Devrup Trading Limited for the period ended 31st December, 2019. ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanket Shah,
Chartered Accountants

Date: 12/02/2020
Place: Ahmedabad



Proprietor
M. No. 150873
UDIN: 20150873AAAAAF1628